

TAKE CHARGE OF **YOUR HEALTH,**  
**YOUR SAVINGS AND YOUR FUTURE**



Health Savings Account Enrollment Brochure



Would you like to have **more control over your healthcare dollars?**  
Pay for current and future health expenses with **tax-free dollars?**  
Save or invest your money to use for future healthcare costs —  
**even after you retire?**

With a Health Savings Account (HSA) from Wells Fargo and a compatible high-deductible health plan (HDHP), you can do it all. Flexible, affordable and easy to use, an HSA is a tax-advantaged\* trust account that empowers you to take charge of your health, your savings and your future.

### THE WELLS FARGO DIFFERENCE

Wells Fargo is one of the largest, strongest and most highly recognized financial service companies in the nation. We serve more than 23 million customers with banking, insurance, investments, mortgage and consumer finance services, and were one of the first banks to offer HSAs when they became available in 2004.

\* All tax references are at the federal level. State taxes vary. Please consult with your tax advisor.

## THE WELLS FARGO HEALTH SAVINGS ACCOUNT (HSA)

### TAKE CHARGE OF YOUR HEALTHCARE EXPENSES TODAY...AND TOMORROW.

Wells Fargo gives you the control to do exactly what you want with your healthcare dollars today and tomorrow – and the flexibility to change your mind as needed. The Wells Fargo HSA offers both an FDIC-insured, interest-bearing deposit account plus the option to direct funds into preselected investments once your minimum balance has been met in your deposit account.

#### Use It Today.

When you have regular healthcare expenses, the Wells Fargo HSA provides an easy way to manage funds going in and out of your account. Distribution requests and debit card payments are paid from the deposit account component of your HSA first, without the need for complex investment transactions in order to pay distributions.

#### Save For Tomorrow.

The FDIC-insured cash feature rewards you with graduating rates of interest as the balance in your deposit account grows. Interest rates are subject to change and current HSA interest rates are published at <https://healthbenefits.wellsfargo.com>.

#### Invest And Earn.

You may preselect investment options\* for contributions exceeding the minimum deposit account balance requirement. Your contributions are automatically directed into the investments you've selected once your minimum balance is met. If you do not pre-select investment options, contributions exceeding the minimum balance will continue to accumulate in your deposit account. Since Wells Fargo administers both your HSA deposit account and investment funds, there is no need to manage a separate account for your HSA investments.

\* Investment Products: Not FDIC Insured, No Bank Guarantee, May Lose Value.



Ready to take charge and enroll in an HSA? See page 6 for easy enrollment instructions.

## THE WELLS FARGO HSA

### CONTROLLING HEALTHCARE COSTS WITH AN HSA

We designed the Wells Fargo HSA to help you meet your financial needs – no matter what your stage of life. Consider how the individuals in these three examples use their HSAs:

#### John Needs Money Now

John is 40 years old and has family high-deductible health plan (HDHP) coverage. John's son needs orthopedic surgery, so John contributes approximately \$243 a month to his HSA to help cover the expenses he expects this year.

#### Alicia saves for later

Alicia is 29 years old and has minimal health expenses with single HDHP coverage. She contributes approximately \$108 a month to her HSA. Alicia has a conservative investment style, so utilizing the FDIC-insured deposit account allows her balance to grow without any risk. Because she's

making few withdrawals from her HSA, her unused contributions and interest earnings continue to generate assets for her future qualified medical expenses.

#### Ben invests to earn

A 50-year-old with family HDHP coverage who is actively planning for retirement, Ben contributes the maximum he can in 2008 (\$5,800). Ben chooses to invest his contributions (once his minimum balance requirement has been met) in funds with higher risk and return potential, because he plans to keep most of his contributions within his HSA for a while. His long-term approach allows him to minimize his risk and to take advantage of compounding income.

EXAMPLES OF FINANCIAL BENEFITS	JOHN	ALICIA	BEN
HDHP Annual Deductible	\$2,400	\$1,400	\$2,600
2008 Qualified Medical Expenses	\$5,000	\$300	\$500
2008 HSA Contribution	\$2,920	\$1,300	\$5,800
Qualified Medical Expenses Paid by HDHP <sup>1</sup>	\$2,080	\$0	\$0
Withdrawals Made from HSA to Cover Out-of-Pocket Qualified Medical Expenses	\$2,920	\$300	\$500
Estimated Tax Savings on Qualified Medical Expenses Paid from HSA <sup>2</sup> (assuming 28% tax-bracket)	\$817	\$84	\$140
<b>Total Estimated Tax Savings on Tax-Deferred HSA Contribution<sup>3</sup> (assuming 28% tax-bracket)</b>	<b>\$817</b>	<b>\$364</b>	<b>\$1,624</b>
HSA Carry Over to 2009	\$0	\$1,000	\$5,300
Potential Long-Term Growth on 2008 HSA Contribution	n/a	1 year: \$1,017 <sup>4</sup> 5 years: \$1,090 10 years: \$1,189 20 years: \$1,414	1 year: \$5,510 <sup>5</sup> 5 years: \$6,403 10 years: \$7,765 20 years: \$11,598

For purposes of comparison, all three have healthcare plans that pay 80% of eligible healthcare expenses after the deductible is met. These examples are for illustrative purposes only. They do not include all possible combinations of contribution amounts and tax brackets. Tax consequences may differ depending upon individual circumstances. Please consult your tax advisor regarding your individual situation.

1) This is calculated by subtracting the deductible from the total amount of qualified medical expenses, and then multiplying by 80%. 2) This is calculated by multiplying the amount of withdrawals by the assumed tax bracket of 28%. 3) This is calculated by multiplying the HSA contribution by the assumed tax bracket of 28%. 4) Assuming 1.75% average annual rate-of-return. 5) Assuming a 2.25% average annual rate-of-return on the first \$2,001 of the deposit account balance and 5% average annual rate-of-return on the remaining \$3,299 in mutual fund investments.

The assumed annual average rate-of-return (investment and interest calculations) is for illustrative purposes only. The above examples are not intended to imply or guarantee any specific investment return. Investment earnings will vary depending upon investment selection and length of investment time. Fees may reduce your account earnings. APY is current as of 2/1/08 with the stated balances. Rates and terms subject to change without notice and current rates are posted at <https://healthbenefits.wellsfargo.com>.

## USING YOUR HSA

### EASY ACCOUNT MANAGEMENT

The Wells Fargo Health Account Manager<sup>SM</sup> web portal makes managing your HSA fast and easy. A highly secure site – using leading edge technology and sophisticated encryption – the Wells Fargo Health Account Manager web portal provides all the tools you need to:

- View detailed account activity
- Set up or change Direct Deposit Accounts
- Monitor debit card activity
- Download forms for account actions
- Monitor disbursement activity

Wells Fargo Customer Service Representatives are also available to assist you with account transactions and answer questions. Representatives are available Monday through Friday, 7:00 a.m to 8:00 p.m CT, by calling the toll free number at the back of this brochure.

### PAYING FOR HEALTHCARE EXPENSES IS EASY WITH THE WELLS FARGO HEALTH SAVINGS ACCOUNT CARD

The Visa<sup>®</sup> debit card included with your HSA conveniently allows you to pay for healthcare expenses from the balance in your HSA.

- When you visit a healthcare provider, pick up a prescription, or need to pay for other healthcare expenses, you can simply present the card to an eligible provider that accepts the Visa debit card.\*
- Money in your HSA can be used to pay for a variety of healthcare-related expenses ranging from routine physicals to prescription drugs. Your HSA distributions are tax-free as long as they are used to pay for qualified medical expenses.\*\*
- With the swipe of the card, the payment is automatically deducted from your HSA.
- As long as you have the necessary funds in your account, there's no need to pay for health care expenses out of pocket, and no need to submit manual reimbursement requests.



\* Provider acceptance and billing methods may vary.

\*\* Distributions for non-qualified medical expenses will be subject to income tax and a 10% tax penalty. Please consult with your tax advisor.

## HEALTH SAVINGS ACCOUNT (HSA) INVESTMENT OPTIONS

Your Wells Fargo HSA can be a powerful tool for helping you save and invest for future health care expenses. You will be able to choose from the following mutual fund investment options – from conservative to aggressive – to match your personal financial goals and investment style.

RISK & RETURN CHARACTERISTICS	FUND	TICKER
<p>Most Conservative</p> <p>Most Aggressive</p>	<b>Wells Fargo Advantage Government Money Market Fund A</b> Seeks to provide current income while preserving capital and liquidity by investing primarily in short term U.S. Government obligations, including repurchase agreements.	<b>WFGXX</b>
	<b>Wells Fargo Advantage Total Return Bond Fund A</b> Seeks total return, consisting of income and capital appreciation, by investing primarily in abroad range of investment-grade bonds, including U.S. Government, corporate, mortgage and asset-backed, and money market securities.	<b>MBFAX</b>
	<b>Wells Fargo Advantage Moderate Balanced A</b> Seeks to provide a combination of current income and capital appreciation by diversifying investment of its assets among stocks and bonds. The Fund is designed for investors seeking long-term capital appreciation within a balanced style fund.	<b>WFMAX</b>
	<b>Wells Fargo Advantage Growth Balanced A</b> Seeks to provide a combination of current income and capital appreciation by diversifying investment of its assets among stocks and bonds.	<b>WFG BX</b>
	<b>Wells Fargo Advantage Asset Allocation A</b> Seeks to earn a high level of total return, consistent with the assumption of reasonable risk.	<b>SFAAX</b>
	<b>Wells Fargo Advantage Diversified Equity A</b> Seeks to provide long-term capital appreciation by diversifying its investments among different equity investment styles. The Fund utilizes different styles to reduce the risk of return volatility associated with a single investment style.	<b>NVDAX</b>

For more information on *Wells Fargo Advantage Funds*<sup>SM</sup>, visit [www.wellsfargofunds.com/advantagefunds](http://www.wellsfargofunds.com/advantagefunds) or call 1-800-222-8222\*

### UNDERSTANDING RISK

**MONEY MARKET**  
 Money market, or “cash equivalent” funds can be quickly turned into cash without losing much, if any, of their principal value. Money market funds typically include certificates of deposit (CDs), money market funds, and U.S. Treasury Bills.



**STOCK**  
 When you buy stock, you are buying a piece of ownership in a company. Historically, stocks have provided the highest return over the long term. However, they also tend to fluctuate in value more frequently than other types of investments.

**FIXED INCOME**  
 Fixed income investments usually refer to bonds. When you buy a bond, you are lending money to a company or government entity. Bonds are also called fixed income investments because they are designed to pay the investor a set amount of interest over a specified period of time.

**NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE**

\* Representatives can assist with general information about *Wells Fargo Advantage Funds*, but are not able to provide advice about which funds you should invest in for your HSA. If you have questions about your HSA, please call the toll-free number listed on page six. Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for *Wells Fargo Advantage Funds*. Other affiliates of Wells Fargo & Company provide sub-advisory and other services for the Funds. The Funds are distributed by **Wells Fargo Funds Distributor, LLC**, Member FINRA/SIPC, an affiliate of Wells Fargo & Company. An investment in a Wells Fargo money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Wells Fargo money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund. For more information about *Wells Fargo Advantage Fund*, obtain a current prospectus by calling **800-222-8222** or visiting [www.wellsfargo.com/advantagefunds](http://www.wellsfargo.com/advantagefunds). Consider the investment objectives, risks, charges and expenses of the investment carefully before investing. This and other information about *Wells Fargo Advantage Fund* can be found in a current prospectus. Please read the prospectus carefully before investing.

## ENROLLMENT INSTRUCTIONS

### READY TO TAKE CHARGE WITH AN HSA? ENROLL NOW!

Getting started is easy.

To set up your new HSA, just follow the steps below:

- If you have not already done so, make sure you have enrolled or plan to enroll in an HSA-eligible, high-deductible health plan (HDHP). You cannot open an HSA unless you are enrolled in a compatible HDHP.
- Complete and sign the *HSA Enrollment Form for Individual and Family Plans*. If this form has not been provided to you, forms are available to download at <https://www.wellsfargo.com/investing/hsa> or by request through our service center at (866) 890-8309.
- Include a check for your initial account deposit (minimum \$100) payable to Wells Fargo Health Benefit Services.
- In order to have reimbursements for health care expenses deposited directly to your bank account, complete and sign the *Direct Deposit Form for HSA Reimbursements* and include a copy of a voided check.
- Mail the forms and your initial deposit directly to:

Wells Fargo Health Benefit Services  
NW 5613  
PO Box 1450  
Minneapolis, MN 55485-5613

### THAT'S IT.

Your Health Savings Account will soon be ready for you to take charge of your health, your savings and your future.

Once your account is set up, you will receive a confirmation letter in the mail within 7 to 10 business days. This letter will include information on how to access your online account management tools and instructions on making your investment elections. Your Health Savings Account Visa debit cards and instructions will also be mailed separately within 7 to 10 business days.

For more information on the Wells Fargo HSA, including online account resources and investment information, visit <https://www.wellsfargo.com/investing/hsa>.

You can also ask your benefits administrator or call a Wells Fargo Customer Service Representative at (866) 890-8309.

For questions about your high-deductible health plan, please contact your health insurance provider.

Investment in any mutual fund is not insured or guaranteed by the U.S. Government, the FDIC, the Federal Reserve System or any other federal agency. Shares of a mutual fund are not obligations, deposits or guaranteed by Wells Fargo or its affiliates and are subject to investment risk, including possible loss of principal.

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